



**Marc Bello**

CPA/ABV, CVA, MAFF, MST  
Edelstein & Company, LLP  
160 Federal Street, 9<sup>th</sup> FL  
Boston, Massachusetts 02110  
P: (617) 227-6161  
E: mbello@edelsteincpa.com

**Marc Bello, CPA/ABV, CVA, MAAF, CFF, MST**

Marc is a nationally recognized expert in business valuation and forensic accounting. He has appeared as an expert witness in the United States Tax Court as well as Massachusetts Superior Courts and Probate Courts. Attorneys seek Marc's expertise in the area of litigation support, serving as an expert witness in the areas of business valuation, forensic accounting, lost profits, business interruption, economic damages and taxation. Marc is highly valued because of his ability to present and explain in a clear and compelling manner the often complex facts involved in high stakes disputes.

Marc regularly provides business valuations in the context of marital dissolution, shareholder and partner disputes, financial reporting, gift and estate planning, business planning and decision-making.

Divorce situations often present an array of sensitive financial matters. Marc has extensive experience with complex compensation issues in divorce, such as stock options, restricted stock, phantom stock plans, double dip factors, determining annual income and he assist attorneys with calculating support order's . His forensic accounting experience includes finding and identifying hidden income and assets that can be pivotal to divorce resolutions.

Marc has proven to be a valuable asset to Business owners. He works closely with them to provide advice on potential exit strategies, identifying value added drivers, and setting up stock based compensation plans. When it comes to gift and estate planning, Marc works with the clients to develop a comprehensive plan of which a business valuation is just one component.

Marc's clients throughout New England and beyond span such industries as manufacturing, healthcare, high tech, construction, automotive, start-ups, and professional service advisors.

## **Background:**

Marc has been a partner at Edelstein & Company since 2002 and is the leader of the Business Valuation and Forensic Accounting Team. Prior to joining Edelstein his experience includes working as a an international pharmaceutical global enterprise based in Boston and handling tax engagements for public and private companies while at other accounting firms.

Marc has authored numerous articles related to divorce, forensic accounting, and family business operations. He is a frequent lecturer on issues of business valuation and forensic accounting at conferences around the country. A regular instructor for the National Association of Certified Valuators and Analysts (NACVA), Marc has been the lead instructor for the Current Updates in Valuation since 2007. He is currently an instructor as well for the Intermediate Business Valuation Training Curriculum, and contributed to the development of NACVA's CVA Certification Training and the Foundations of Financial Forensic Workshops. Below is a brief example of his articles and speaking engagements:

## **Publications:**

- **Discovering the value in forensic accounting**, *Massachusetts Lawyers Weekly*, February 26, 2015
- **Is Your Company at Risk? Take-Away Lessons from the Market Basket Saga**, *Massachusetts Family Business*, December 2014
- **Weighing Divorce 'Options'** *Financial Advisor*, January 7, 2014
- **Are Stock Options Assets or Income? It all Depends**, *Massachusetts Lawyers Weekly*, December 9, 2013
- **Analyzing the History of Bernier After the Most Recent Massachusetts Appeals Court Decision, Bernier II**, *Business Valuation Update*, November 2012
- **Annual Publication - Current Updates in Valuation**, National Association of Certified Valuators and Analysts. Co-Author, June 2007-2014.

## **Speaking Engagements:**

- Instructor: "Current Updates and Applications in Valuations," National Association of Certified Valuators and Analysts, 2007 - Present
- Instructor: "Business Valuation Workshop," National Association of Certified Valuators and Analysts 2010 - Present
- Family Law 2014: 17<sup>th</sup> Annual Conference, "Business Panel on Income", Massachusetts Continuing Legal Education, April 2014
- "Expert Testimony: *Daubert/Lanigan* and Business Valuation, Part 2, the Mock Hearing", Massachusetts Family and Probate American Inn of Court, March 2013
- "Divorce Finance Summit," Co-Chair, Massachusetts Continuing Legal Education, (2011, 2012, 2013)
- 2012 Annual Consultants Conference, "Correlation of Cash Flow and Cost of Capital," Dallas TX, June 2012

**Advisory Board:**

- **Education Quality Assurance Board**, National Association of Certified Valuators and Analysts, June 2013 – past chair
- **Executive Advisory Board**, National Association of Certified Valuators and Analysts, June 2010 - May 2013, past chair
- **Valuation Credentialing Board**, National Association of Certified Valuators and Analysts, June 2008 – May 2010, past chair
- **Family Law Advisory Committee**, Massachusetts Continuing Legal Education

**Professional Affiliations:**

- National Association of Certified Valuators and Analysts (NACVA)
- American Institute of Certified Public Accountants (AICPA)
- Massachusetts Society of Certified Public Accountants (MSCPA)
- Association of Certified Fraud Examiners

**Education:**

- Ithaca College, Bachelor of Science in Accounting
- Bentley College, Masters of Science in Taxation

**Community Activity & Honors:**

- **2009 Outstanding Member Award**, National Association of Certified Valuators and Analysts
- **2013, 2012, 2011, 2010, 2009 & 2008 Instructor of Exceptional Distinction**, National Association of Certified Valuators and Analysts
- Treasurer/Board of Directors, Camp Bauercrest, Amesbury, MA

**Crosslinks:**

**Serving You: Business Valuation and Litigation Support**

**Industry Focus: Privately-Owned Businesses**